



**Council on Postsecondary Education
2008-10 Endowment Match Program
Request and Reporting Procedures**

I. Match Request Procedures

Each request for Endowment Match Program funds must include a match request form, a notice of board approval, and supporting documentation. Separate forms are required for each endowment account that will be established or expanded with requested funds.

A. Match Request Form

A separate Match Request Form must be submitted for each endowment account that will be established or expanded with requested funds. A sample request form is provided in Attachment A (on pages 7-9) and is available on the Council's Web site at the following link:
<http://www.cpe.ky.gov/research/endowment/>.

B. Board Approval

University trustees or boards of regents must review and approve all gifts and pledges that will be submitted for state matching funds. A separate Notice of Board Approval must be submitted for each endowment account that will be established or expanded with requested funds. A sample approval form is provided in Attachment B (on page 10) and is available on the Council's Web site at the following link: <http://www.cpe.ky.gov/research/endowment/>.

C. Supporting Documentation

Supporting documentation must be submitted for each gift or pledge for which matching state funds are requested. Such documentation includes, but is not limited to, check photocopies, deposit slips, listings of small-dollar, high-volume cash gifts or pledges (which contain dates when gifts or pledges were received, donor names, gift and pledge amounts, and final pledge payment dates), and signed gift agreements.

II. Reporting Procedures

Institutions that receive funding through the Bucks for Brains Program must submit reports by October 15 each year to the Council on Postsecondary Education showing the amount of state and private funds received, change in endowment market value and investment proceeds, uses of program funds, and results achieved. The reporting requirement for this program contains three components: (a) a Summary Report; (b) an FD-21 Report; and (c) a Web-based Report. The summary and FD-21 reports will be submitted to the Council by close of business on October 15 each year. University trustees or boards of regents must review and approve the reports before they are submitted to the Council. The Web-based reports will not be submitted to the Council, but will be maintained and periodically updated on university Web sites where they can be accessed as needed. Regardless of the frequency with which updates are made throughout the year, each university will adopt procedures to ensure that the information on its Web page is up to date by close of business October 15 each year.

A. Summary Report

The Summary Report provides a means for collecting input and output measure data showing the amount of state and private funds received through the program, how those resources were used, and change in endowment market value and investment proceeds. The report contains annual and cumulative data about the number of chairs and professorships established (and occupied), the number of scholarship and fellowship programs created (and making awards), and the number of mission support projects started (and recording expenditures). It also includes annual year-end data on gender and race of program faculty and financial aid recipients, information about the proportion of program funds dedicated to CPE priority areas, and a listing of endowment accounts established or expanded with state funds during the fiscal year. Required Summary Report tables and data fields are identified below and a sample report is provided in Attachment C (on pages 11-17).

1. Table showing match program positions, programs, and projects established during the fiscal year and since the program's inception. (See Table 1 on page 11.)
 - The number of chairs established and occupied.
 - The number of professorships established and occupied.
 - The number of endowed scholar positions established and occupied.
 - The number of research staff positions established and occupied.
 - The number of fellowship programs established and the number making awards.
 - The number of scholarship programs established and the number making awards.
 - The number of research infrastructure projects established and recording expenditures.
 - The number of mission support projects established and recording expenditures.
2. Demographic breakdown of match program faculty and staff as of fiscal year end. (See Tables 2 and 3 on page 12.)
 - Gender of faculty occupying endowed chairs.
 - Gender of faculty occupying endowed professorships.
 - Gender of faculty occupying endowed scholar positions.
 - Gender of full-time professional staff associated with the endowment activity.
 - Race of faculty occupying endowed chairs.
 - Race of faculty occupying endowed professorships.
 - Race of faculty occupying endowed scholar positions.
 - Race of full-time professional staff associated with the endowment activity.
3. Demographic breakdown of match program scholarship and fellowship recipients who received awards during the fiscal year. (See Table 4 on page 13.)
 - Gender of undergraduate scholarship recipients funded through the program.
 - Gender of graduate fellowship recipients funded through the program.
 - Race of undergraduate scholarship recipients funded through the program.
 - Race of graduate fellowship recipients funded through the program.
4. For the research universities only, a table showing dollar amounts and percentages of match program funds dedicated to Research Challenge programs and new economy disciplines. (See Table 5 on page 14.)
 - Amount of 2008-10 appropriation funds received as of fiscal year end by Research Challenge program and new economy discipline (does not include unmatched 2008-10 funds or pending payments).

- Cash gifts and pledges used to match 2008-10 appropriation funds received as of fiscal year end by Research Challenge program and new economy discipline (does not include unmatched contributions or pending requests).
 - Total program funds by Research Challenge program and new economy discipline.
 - Proportion of total program funds dedicated to Research Challenge programs and new economy disciplines.
5. For the comprehensive universities only, a table showing dollar amounts and percentages of match program funds dedicated to Programs of Distinction and new economy disciplines. (A sample table is not provided, but would be similar in format to Table 5 on page 14.)
- Amount of 2008-10 appropriation funds received as of fiscal year end by Program of Distinction and new economy discipline (does not include unmatched 2008-10 funds or pending payments).
 - Cash gifts and pledges used to match 2008-10 appropriation funds received as of fiscal year end by Program of Distinction and new economy discipline (does not include unmatched contributions or pending requests).
 - Total program funds by Program of Distinction and new economy discipline.
 - Proportion of total program funds dedicated to Programs of Distinction and new economy disciplines.
6. Table showing the dollar amount of state funds received during the fiscal year and a breakdown of cash gifts and pledges used to match those state funds. Please list all endowments that were established or expanded using state funds received during the fiscal year. (See Table 6 on page 16.)
- Title of the endowment.
 - Date established or expanded.
 - Amount of state funds received during the fiscal year, regardless of when those funds were appropriated (does not include unmatched appropriations or pending payments).
 - Cash gifts and pledges used to match state funds received during the fiscal year, regardless of when those gifts and pledges were received (does not include unmatched contributions or pending requests).
 - Total state and private funds received.
7. Table showing the change in endowment market value from the beginning of the fiscal year to the end. Please list all endowments that have been established or expanded using match program funds since the program's inception. (See Table 7 on page 17.)
- Title of endowment.
 - Date established.
 - State funds received prior to the beginning of the fiscal year.
 - Gifts received prior to the beginning of the fiscal year.
 - Market value of the endowment at the beginning of the fiscal year.
 - State funds received during the fiscal year.
 - Gifts received during the fiscal year.
 - Investment earnings (or loss) during the fiscal year.
 - Earnings expended during the fiscal year.
 - Market value of the endowment at fiscal year end.
 - Outstanding pledges as of fiscal year end.
8. Copy of all agreements and policies relating to the establishment, investment, and distribution of endowment proceeds.

B. FD-21 Report

Beginning with the 2004-05 reporting cycle, institutions that receive funding through the Bucks for Brains program are required to provide annual outcome measure data in the form of an FD-21 Report that can be used to assess how well program goals are being met. This report captures university and program level data across seven categories of investigation, including annual giving, endowment market value, chairs and professorships, R&D expenditures, invention disclosures and patents, license/option agreements, and start-up activity. Specific measures required for each category are listed below. A sample report submission form and list of outcome measure definitions can be found in Attachments D (on page 18) and E (on pages 19-20), respectively.

1. Annual Giving

- Amount of **voluntary support received** by the university during the fiscal year (as reported in the VSE survey).

2. Endowment Market Value

- Market value of university and foundation **endowment assets** as of fiscal year end (as reported in NACUBO Endowment Study).
- Market value of match program endowment assets as of fiscal year end (as reported in Endowment Match Program Annual Summary Report).

3. Chairs and Professorships

- Number of university endowed chairs as of fiscal year end.
- Number of match program endowed chairs as of fiscal year end (as reported in Endowment Match Program Annual Summary Report).
- Number of university endowed professorships as of fiscal year end.
- Number of match program endowed professorships as of fiscal year end (as reported in Endowment Match Program Annual Summary Report).

4. R&D Expenditures

- Amount of **federally financed R&D expenditures** generated by the university during the fiscal year (as reported in NSF Survey of R&D Expenditures at Universities and Colleges).
- Amount of federally financed R&D expenditures generated by match program faculty during the fiscal year.
- Amount of **extramural R&D expenditures** generated by the university during the fiscal year (as reported in NSF Survey of R&D Expenditures at Universities and Colleges).
- Amount of extramural R&D expenditures generated by match program faculty during the fiscal year.

5. Invention Disclosures and Patents

- Number of **invention disclosures received** by the university during the fiscal year (as reported in AUTM Licensing Survey).
- Number of invention disclosures received by the university during the fiscal year that were generated by match program faculty.
- Number of **U.S. patent applications filed** by the university during the fiscal year (as reported in AUTM Licensing Survey).
- Number of U.S. patent applications filed by the university during the fiscal year that were generated by match program faculty.
- Number of **new U.S. patent applications filed** by the university during the fiscal year (as reported in AUTM Licensing Survey).
- Number of new U.S. patent applications filed by the university during the fiscal year that were generated by match program faculty.
- Number of **U.S. patents issued** to the university during the fiscal year (as reported in AUTM Licensing Survey).
- Number of U.S. patents issued to the university during the fiscal year that were generated by match program faculty.

6. License/Option Agreements

- Number of **licenses/options executed** by the university during the fiscal year (as reported in AUTM Licensing Survey).
- Number of licenses/options executed by the university during the fiscal year that were generated by match program faculty.
- Number of **active licenses/options executed** by the university over all years that had not terminated as of fiscal year end (as reported in AUTM Licensing Survey).
- Number of active licenses/options executed by the university over all years that had not terminated as of fiscal year end and were generated by match program faculty.
- Amount of **license income received** by the university during the fiscal year (as reported in AUTM Licensing Survey).
- Amount of license income received by the university during the fiscal year that was generated by match program faculty.

7. Start-Up Activity

- Number of **start-up companies** formed during the fiscal year that was dependent on university-developed technology for their initiation (as reported in AUTM Licensing Survey).
- Number of start-up companies formed during the fiscal year that was dependent on match program faculty developed technology for their initiation.
Number of start-up companies formed during the fiscal year that were dependent on university-developed technology for their initiation and operate within the state of Kentucky (as reported in AUTM Licensing Survey).

C. Web-Based Reports

Beginning with the 2004-05 reporting cycle, institutions that receive funding through the Bucks for Brains program are required to maintain information about program benefits, faculty, reporting, and contacts on university Web sites. This requirement addresses several questions frequently asked by Council members and legislators: How many endowed chair and professorship positions have been created through the program? What proportions of chair and professorship positions are filled? What academic disciplines do program faculty support? What are the benefits of the Bucks for Brains program to a university, its region, or the State?

Attachment F (on page 21) contains a list of required data elements that participating universities will maintain and periodically update on their Web sites. At a minimum, each Web page should contain a general description of the Bucks for Brains program, information about program benefits, a listing of chairs and professorships, academic disciplines and occupancy status of program faculty, a reporting section with links to files containing annual Summary and FD-21 reports, and a listing of university contacts who work with the Bucks for Brains program. It is anticipated that campus officials will maintain current information on their respective Web pages through periodic updates. Regardless of the frequency with which updates are made throughout the year, each university will adopt procedures to ensure that the information on its Web page is up to date by close of business October 15 each year.

Institution

[illegible]

Quantity	Activity
	<input type="checkbox"/> Chair(s)
	<input type="checkbox"/> Professorship(s)
	<input type="checkbox"/> Endowed Scholar(s)
	<input type="checkbox"/> Research Staff Position(s)
	<input type="checkbox"/> Graduate Fellowship
	<input type="checkbox"/> Undergraduate Scholarship
	<input type="checkbox"/> Research Infrastructure Project(s)
	<input type="checkbox"/> Mission Support Project(s)

Organizational Unit

Program Code	Program Description

5. Which of the following areas of emphasis in the new economy will be supported by this endowment?

(Please check only one)

- ☐ Human health and development
- ☐ Biosciences
- ☐ Materials science and advanced manufacturing
- ☐ Information technologies and communications
- ☐ Environmental and energy technologies
- ☐ None of the above

6. Which of the following outcomes are expected from the endowment?

(Please check all that apply)

- ☐ Create new businesses that increase the number of good jobs in Kentucky.
- ☐ Create a critical mass of scholars who can influence the national research agenda.
- ☐ Promote interdisciplinary, problem solving, or applied research activities.
- ☐ Establish partnerships in the technologies, engineering, and applied sciences.
- ☐ Other _____

(Please specify)

7. In the space below, please provide the following information on each donor: the date the gift or pledge was received; the total amount of the gift and pledge; amount of cash received; pledge amount; pledge payment schedule; and the final pledge payment due date. Use additional pages if necessary.

Donor Name ¹	Date Gift or Pledge Received	Gift or Pledge Amount	Amount of Cash Received	Pledge Amount	Pledge Payment Schedule ²	Final Pledge Payment ³ Date
_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____

¹ Substitute the word “anonymous” if the donor requests confidentiality.

² Indicate whether pledge payments are expected monthly, quarterly, semi-annually, annually, or lump sum.

³ Indicate the month and year when the pledge will be paid in full.

ATTACHMENT B

Endowment Match Program Notice of Board Approval

[Institution Name]
[Board of Trustees/Regents]

Pursuant to guidelines approved by the Council on Postsecondary Education, the *[Institution Name]* *[Board of Trustees/Regents]* acknowledges that it has primary responsibility for the implementation of the Endowment Match Program. Specifically, the *[Board of Trustees/Regents]* is responsible for providing oversight of all endowment funds.

As designated by the signature below, the board hereby notifies the Council of the receipt of gifts and pledges to be endowed for the *[Endowment Title]* in the amount of \$ _____ and of the university's intention to submit a request for matching state funds. Furthermore, the board acknowledges responsibility for oversight of the endowment established with these funds in accordance with Council guidelines and procedures.

Signature

Date

[Name of Board Chair]
[Title of Board Chair]
[Institution Name]

**ABC University
Endowment Match Program
2008-09 Summary Report**

This report covers the activities and expenditures supported at ABC University under the Endowment Match Program. During fiscal year 2008-09, ABC University submitted eleven requests totaling \$2,750,000 in matching funds to the Council on Postsecondary Education. The Council staff processed ten of those requests and disbursed \$2,662,500 to ABC (Table 6). These funds were used to establish five new endowments and expand five existing endowments. With the addition of these endowments, the match program has helped create or expand a cumulative total of 16 endowments valued at \$7,386,750 as of June 30, 2009, (Table 7).

Private donations and state matching funds supported the addition of seven endowed activities at ABC University in 2008-09 (Table 1), including five faculty positions, one graduate fellowship fund, and one mission support project. As of June 30, three of those activities were operational. Two faculty positions had been filled with the expectation of filling two more positions this fall and another in the spring. In addition, one endowed project for research and mission support was undertaken during the year and is already reporting expenditures. Since the program's inception in 1998, 10 faculty positions have been established and seven have been filled; three fellowship or scholarship funds have been created with two making awards; and three mission support activities have been created with three reporting expenditures.

Endowment Activity

As shown in Table 1, match program funds were used to create two endowed chairs, three endowed professorships, one graduate fellowship fund, and one mission support project in 2008-09. Of these

**Table 1: Match Program Positions, Programs, and Projects Established
During Fiscal 2008-09 and Since Program Inception**

<u>Activity</u>	<u>2008-2009</u>		<u>1998-2009</u>	
	<u>Number Established</u>	<u>Number* Active</u>	<u>Number Established</u>	<u>Number* Active</u>
Chairs	2	1	4	3
Professorships	3	1	6	4
Endowed Scholars	0	0	0	0
Research Staff	0	0	0	0
Fellowships	1	0	2	1
Scholarships	0	0	1	1
Research Infrastructure	0	0	0	0
Mission Support	1	1	3	3
Totals	<u>7</u>	<u>3</u>	<u>16</u>	<u>12</u>

* Includes number of faculty positions occupied, number of student aid programs making awards, and number of mission support projects recording expenditures.

activities, a total of three were active. As of June 30, 2009, one endowed chair position and one endowed professorship position were occupied, and one mission support project reported expenditures. Overall, since 1998, a total of four chairs, six professorships, two graduate fellowship funds, one undergraduate scholarship fund, and three mission support projects have been endowed through the program. As of fiscal year end, three chair positions and four professorship positions were occupied, one graduate fellowship fund and one undergraduate scholarship fund were making awards, and three mission support projects were reporting expenditures.

Demographic Information

The majority of match program faculty and staff are male. As of June 30, 2009, a total of 19 university faculty and staff were receiving salary supplements through the program (see Table 2). The occupants of eleven of those positions (or 57.9 percent) were male, and eight (or 42.1 percent) were female.

Table 2: Gender of Match Program Faculty and Staff
As of June 30, 2009

	<u>Male</u>	<u>Female</u>	<u>Total</u>
Chairs	2	1	3
Professors	2	2	4
Endowed Scholars	0	0	0
Staff	<u>7</u>	<u>5</u>	<u>12</u>
Total	<u>11</u>	<u>8</u>	<u>19</u>

Most of the chairs, professors, endowed scholars, and professional staff supported through the program are White, non-Hispanics. As can be seen in Table 3, out of 19 match program faculty and staff employed by the university as of June 30, 12 (or 63.2 percent) were white, one (or 5.3 percent) was black, five (or 26.3 percent) were Asian, and one (or 5.3 percent) was Hispanic.

Table 3: Race of Match Program Faculty and Staff
As of June 30, 2009

	<u>White</u>	<u>Black</u>	<u>Am. Indian</u>	<u>Asian</u>	<u>Hispanic</u>	<u>Total</u>
Chairs	2	0	0	1	0	3
Professorships	2	1	0	1	0	4
Endowed Scholars	0	0	0	0	0	0
Staff	<u>8</u>	<u>0</u>	<u>0</u>	<u>3</u>	<u>1</u>	<u>12</u>
Total	<u>12</u>	<u>1</u>	<u>0</u>	<u>5</u>	<u>1</u>	<u>19</u>

Overall, the number of minority faculty and staff employed through the match program increased during fiscal 2009. By the end of the year, more than a third (36.8 percent) of all faculty and staff supported with program funds were minorities. This represents a 12.5 percent increase in the number of minority faculty and staff employed between fiscal year end 2008 and 2009.

The number of minority students receiving financial aid awards through the program also increased. During fiscal 2008-09, a total of eight undergraduate students received scholarship awards and five graduate students received fellowship awards that were funded with endowment proceeds (see Table 4). Four of the scholarship recipients (or 50.0 percent) were minority students, an increase of 33.3 percent over the previous year, and four of the fellowship recipients (or 80.0 percent) were minority students, an increase of 100.0 percent.

**Table 4: Gender and Race of Match Program Financial Aid Recipients
For Awards Made During Fiscal 2008-09**

	<u>White</u>	<u>Black</u>	<u>Am. Indian</u>	<u>Asian</u>	<u>Hispanic</u>	<u>Total</u>
Scholarship Recipients						
Male	3	1	0	1	0	5
Female	<u>1</u>	<u>0</u>	<u>0</u>	<u>2</u>	<u>0</u>	<u>3</u>
Sub-total	4	1	0	3	0	8
Fellowship Recipients						
Male	1	0	0	2	0	3
Female	<u>0</u>	<u>1</u>	<u>0</u>	<u>0</u>	<u>1</u>	<u>2</u>
Sub-total	1	1	0	2	1	5
Total	<u><u>5</u></u>	<u><u>2</u></u>	<u><u>0</u></u>	<u><u>5</u></u>	<u><u>1</u></u>	<u><u>13</u></u>

In terms of gender, the majority of financial aid recipients were male. Five of the eight scholarship recipients (62.5 percent) were male and three were female (37.5 percent). Three of the five fellowship recipients (60.0 percent) were male and two were female (40.0 percent). The number of female scholarship recipients remained the same between fiscal years 2008 and 2009, while the number of female fellowship recipients increased by 100.0 percent.

Sources of Funds

During fiscal year 2008-09, ABC University received \$2,662,500 in state funds through the Endowment Match Program (Table 6). The state funds were matched with \$2,662,500 in cash gifts and pledges from private sources, bringing the total amount of funds that will be added to university endowments to \$5,325,000 (once the pledges are paid in full). These funds were used to establish five new endowments and expand five existing endowments during the year. About half of the funds received from private sources were cash gifts (\$1,425,000 or 53.5 percent) and the remainder was pledges (\$1,237,500 or 46.5 percent).

Areas of Concentration

The 2008-10 Endowment Match Program Guidelines stipulate that at least 70 percent of program funds at the research institutions must be used to support Research Challenge programs or new economy disciplines. Through June 30, 2009, ABC University received \$2,662,500 of its total \$4,350,000 2002-04 match program appropriation. That amount was matched with \$2,662,500 in cash gifts and pledges, bringing the total amount of 2008-10 program funds to \$5,325,000. Of that amount, \$2,790,000 or 52.4 percent will be used to support Research Challenge programs or new economy priority areas. Those priority areas include: Human Health and Development (16.0 percent), Biosciences (0.0 percent), Materials Science and Advanced Manufacturing (5.6 percent), Information Technologies and Communications (11.3 percent), and Environmental and Energy Technologies (10.3 percent).

**Table 5: Match Program Funds Dedicated to Council Priority Areas
For All Matched 2008-10 Appropriation Funds**

	State* Funds	Private** Funds	Total	Percent of Total
RCTF Programs				
Gerontology	\$ -	\$ -	\$ -	0.0%
Materials Synthesis	245,000	245,000	490,000	9.2%
Sub-Total	245,000	245,000	490,000	9.2%
New Economy Areas				
Human Health	425,000	425,000	850,000	16.0%
Biosciences	-	-	-	0.0%
Materials Science	150,000	150,000	300,000	5.6%
Information Tech.	300,000	300,000	600,000	11.3%
Environmental Tech.	275,000	275,000	550,000	10.3%
Sub-Total	1,150,000	1,150,000	2,300,000	43.2%
Other Disciplines	1,267,500	1,267,500	2,535,000	47.6%
Total	\$ 2,662,500	\$ 2,662,500	\$ 5,325,000	100.0%

* Includes all 2008-10 match program appropriation funds received by the university prior to fiscal year end. Does not include unmatched 2008-10 funds or pending payments.

** Includes only cash gifts and pledges that were used to match 2008-10 appropriation funds received prior to fiscal year end. Does not include unmatched contributions or pending requests.

The unmatched balance of ABC University's 2008-10 match program appropriation equals \$1,687,500. Campus officials anticipate that at least 70 percent of total program funds will be used to support Research Challenge programs or new economy areas by the time the 2008-10 appropriation is fully matched.

Earnings and Expenditures

As of June 30, 2009, the total market value of the 16 endowment accounts established through the Endowment Match Program was \$7,386,750 (Table 7). Of that amount, \$4,217,500 (or 57.1 percent) was state funds and \$2,830,000 (or 38.3 percent) was gift funds. Foundation records show an outstanding balance of \$1,387,500 in unpaid pledges on these accounts. Over \$680,000 was expended for program activities during the fiscal year ended June 30, 2009.

**Table 6: Endowments Established or Expanded with State Funds
During Fiscal Year 2008-09**

Endowment Name	Date Established/ Expanded	State* Funds	Private Funds**			Grand Total
			Gifts	Pledges	Total	
Endowments Established:						
Bullock Endowment for Business Mgt.	7/6/2008	\$200,000	\$50,000	\$150,000	\$200,000	\$400,000
Ruby Endowment for the Humanities	9/12/2008	500,000	100,000	400,000	500,000	1,000,000
Still Endowment for Human Physiology	2/3/2009	450,000	450,000	-	450,000	900,000
Cooper Endowment for Ed. Leadership	4/5/2009	75,000	-	75,000	75,000	150,000
Singletary Endowment for Biological Sci.	5/12/2009	300,000	150,000	150,000	300,000	600,000
Sub-Total		\$1,525,000	\$750,000	\$775,000	\$1,525,000	\$3,050,000
Endowments Expanded:						
Williams Endowment for Engineering	7/9/2008	\$275,000	\$275,000		\$275,000	\$550,000
Medaris Endowment for Oncology Res.	8/5/2008	125,000	-	\$125,000	125,000	250,000
Sinclair Endowment for Architecture	9/7/2008	150,000	100,000	50,000	150,000	300,000
Barton Endowment for Legal Studies	1/12/2009	87,500	-	87,500	87,500	175,000
Sowell Endowment for Library Science	3/21/2009	500,000	300,000	200,000	500,000	1,000,000
Sub-Total		\$1,137,500	\$675,000	\$462,500	\$1,137,500	\$2,275,000
Grand Total		\$2,662,500	\$1,425,000	\$1,237,500	\$2,662,500	\$5,325,000

* Includes state funds received during the fiscal year, regardless of when those funds were appropriated. Does not include any unmatched appropriations or pending payments.

** Includes cash gifts and pledges that were used to match state funds received during the fiscal year, regardless of when those gifts and pledges were received. Does not include unmatched contributions or pending requests.

**Table 7: Components of Change in Endowment Market Value
From Beginning to End of Fiscal Year 2008-09**

Endowment Name	Date Est.	Prior to 7/1/2008		Market Value 7/1/2008	During Fiscal Year 2008-09				Market Value 6/30/2009	Outstanding Pledges as of 6/30/2009
		State Funds Received	Gifts Received		State Funds Received	Gifts Received	Investment Earnings (Loss)	Earnings Expended 2008-09		
New Endowments:										
Bullock Endowment for Business Mgt.	7/6/2008	-	-	-	\$200,000	\$50,000	\$12,500	(\$12,500)	\$ 250,000	\$150,000
Ruby Endowment for the Humanities	9/12/2008	-	-	-	500,000	100,000	30,000	(30,000)	600,000	400,000
Still Endowment for Human Physiology	2/3/2009	-	-	-	450,000	450,000	22,500	(22,500)	900,000	-
Cooper Endowment for Ed. Leadership	4/5/2009	-	-	-	75,000	-	1,875	(1,875)	75,000	75,000
Singletary Endowment for Bio. Science	5/12/2009	-	-	-	300,000	150,000	-	-	450,000	150,000
Sub-Total		-	-	-	\$1,525,000	\$750,000	\$66,875	(\$66,875)	\$2,275,000	\$775,000
Existing Endowments:										
Williams Endowment for Engineering	8/12/1998	\$250,000	\$250,000	\$575,000	\$275,000	\$275,000	\$135,000	(\$135,000)	\$ 1,125,000	-
Medaris Endowment for Oncology Res.	9/1/1998	225,000	225,000	517,500	125,000	-	77,100	(77,100)	642,500	125,000
Sinclair Endowment for Architecture	11/15/1998	300,000	300,000	690,000	150,000	100,000	112,800	(112,800)	940,000	50,000
Barton Endowment for Legal Studies	5/12/1999	100,000	100,000	220,000	87,500	-	36,900	(36,900)	307,500	87,500
Sowell Endowment for Library Science	8/15/1999	100,000	100,000	220,000	500,000	300,000	122,400	(122,400)	1,020,000	200,000
Thompson Business Scholarship Fund	8/15/1999	125,000	125,000	275,000	-	-	33,000	(33,000)	275,000	-
Middlebrook Chemistry Endowment	10/1/1999	75,000	-	82,500	-	-	9,900	(9,900)	82,500	75,000
Simpson Molecular Biology Edowment	2/5/2000	175,000	125,000	315,000	-	-	37,800	(37,800)	315,000	50,000
Huffman Endowment for the Arts	4/15/2000	45,000	45,000	94,500	-	-	11,340	(11,340)	94,500	-
Mason Endowment for Computer Sci.	4/25/2000	25,000	-	26,250	-	-	3,150	(3,150)	26,250	25,000
Campbell Graduate Fellowship Fund	5/18/2000	135,000	135,000	283,500	-	-	34,020	(34,020)	283,500	-
Sub-Total		\$1,555,000	\$1,405,000	\$3,299,250	\$1,137,500	\$675,000	\$613,410	(\$613,410)	\$5,111,750	\$612,500
Grand Total		\$1,555,000	\$1,405,000	\$3,299,250	\$2,662,500	\$1,425,000	\$680,285	(\$680,285)	\$7,386,750	\$1,387,500

FD-21 Endowment Match Program Outcome Measures Report
Fiscal Years 2008 and 2009
Due Date: October 15

(University Name)

	FY 2008	FY 2009
Annual Giving		
Amount of Voluntary Support Received by the University	\$ -	\$ -
Endowment Market Value		
Market Value of University and Foundation Endowment Assets	\$ -	\$ -
Market Value of Match Program Endowment Assets	\$ -	\$ -
Chairs and Professorships		
Number of University Endowed Chairs	-	-
Number of Match Program Endowed Chairs	-	-
Number of University Endowed Professorships	-	-
Number of Match Program Endowed Professorships	-	-
R&D Expenditures		
Amount of Federal R&D Expenditures Generated by the University	\$ -	\$ -
Amount of Federal R&D Expenditures Generated by Match Program Faculty	\$ -	\$ -
Amount of Extramural R&D Expenditures Generated by the University	\$ -	\$ -
Amount of Extramural R&D Expenditures Generated by Match Program Faculty	\$ -	\$ -
Invention Disclosures and Patents		
Number of Invention Disclosures Received by the University	-	-
Number of Invention Disclosures Generated by Match Program Faculty	-	-
Number of U.S. Patent Applications Filed by the University	-	-
Number of U.S. Patent Applications Generated by Match Program Faculty	-	-
Number of New U.S. Patent Applications Filed by the University	-	-
Number of New U.S. Patent Applications Generated by Match Program Faculty	-	-
Number of U.S. Patents Issued to the University	-	-
Number of U.S. Patents Generated by Match Program Faculty	-	-
License/Option Agreements		
Number of Licenses/Options Executed by the University	-	-
Number of Licenses/Options Generated by Match Program Faculty	-	-
Number of Active Licenses/Options Executed by the University	-	-
Number of Active Licenses/Options Generated by Match Program Faculty	-	-
Amount of License Income Received by the University	\$ -	\$ -
Amount of License Income Generated by Match Program Faculty	\$ -	\$ -
Start-Up Activity		
Number of Start-Up Companies Formed / Dependent on University Technology	-	-
Number of Start-Up Companies Formed / Generated by Match Program Faculty	-	-
Number of Start-Up Companies Formed / Operating In-State	-	-

**Endowment Match Program
FD-21 Report Outcome Measure Definitions**

Voluntary Support Received – Includes all contributions actually received by an institution [or its foundation] during the fiscal year, in the form of cash, securities, company products, and other property from alumni, non-alumni individuals, corporations, foundations, religious organizations, and other groups. The face value of deferred gifts received during the fiscal year should also be included. Not included in the total are public funds, earnings on investments held by the institution, and unfulfilled pledges.

Endowment Assets – The total of all long-term financial assets, including those held for university benefit by others. In assessing the level of assets, we are interested in the total of all financial assets (and other assets that are likely to be converted into financial assets, such as real estate held in the endowment) that are intended for long-term support. For most independent institutions, these long-term financial assets reside entirely in their endowment fund. (We exclude current fund and plant fund financial assets, as well as, any pension funds. Data on annuity and life income funds are collected separately.) Publicly supported, and some independent institutions may have endowment assets held for their benefit by others, often in foundations. These assets and the support they generate should be included.

Federally Financed R&D Expenditures – The amount of current fund separately budgeted research and development expenditures in the sciences and engineering commissioned by the Federal Government.

Current Fund – Current funds are expenditures of funds available for current operations. Such expenditures include all unrestricted gifts and restricted current funds to the extent that such funds were expended for current operating purposes.

Separately Budgeted R&D Expenditures – Includes all funds expended for activities specifically organized to produce research outcomes and commissioned by an agency either external to the institution or separately budgeted by a unit of the organization. Included are expenditures for research equipment purchased under research project awards from current fund accounts. Also included are research funds for which an outside organization, educational or other, is a sub recipient. Excluded are training grants, public service grants, demonstration grants, and departmental research expenditures that are not separately budgeted. Also excluded are any R&D expenditures in the fields of education, law, humanities, music, the arts, physical education, library science, as well as other non-science fields.

Extramural R&D Expenditures – The amount of current fund separately budgeted R&D expenditures in the sciences and engineering commissioned by an agency external to the institution. External agencies include the Federal Government, state and local governments, industry, and all other sources other than the institution.

Invention Disclosures Received – Includes the number of invention disclosures, no matter how comprehensive, that are made in the year requested and are counted by the institution.

U.S. Patent Applications Filed – Includes any filing made in the U.S. during the survey year, including provisional applications, provisional applications that are converted to regular applications, new filings, CIPs, continuations, divisionals, reissues, and plant patents. Applications for certificates of plant variety protection should also be included. U.S. patents filed should also include PCT applications where the PCT application is the first filing where the U.S. is designated. A PCT application that follows a previous U.S. application would not be included.

New U.S. Patent Applications Filed – The number of new U.S. patent applications filed is a subset of total U.S. patent applications filed. It does not include continuations, divisionals, or reissues, and typically does not include CIPs. A provisional application filed during the fiscal year may be counted as new. If a provisional application is converted to a regular application during the fiscal year, then that corresponding regular application should not be counted as new. A PCT application counted in total U.S. patent applications filed where the PCT application is a first filing and where the U.S. is designated may be counted as new.

U.S. Patents Issued – Includes the number of U.S. patents issued or reissued to your institution in the year requested. Certificates of plant variety protection issued by the U.S.D.A. should be included.

Licenses/Options Executed – The number of license or option agreements that were executed in the year indicated for all technologies. Each agreement, exclusive or non-exclusive, should be counted separately. Licenses to software or biological material end-users of \$1,000 or more may be counted per license, or as 1 license, or 1/each for each major software or biological materials product (at manager's discretion) if the total number of end-user licenses would unreasonably skew the institution's data. Licenses for technology protected under U.S. plant patents (US PP) or plant variety protection certificates (US PVPC) may be counted in a similar manner to software or biological material products as described above at manager's discretion. Material transfer agreements are not to be counted as licenses/options.

License Agreement – A license agreement formalizes the transfer of technology between two parties, where the owner of the technology (licensor) permits the other party (licensee) to share the rights to use the technology. An option agreement grants the potential licensee a time period during which they may evaluate the technology and negotiate the terms of a license agreement. An option agreement is not constituted by an option clause in a research agreement that grants rights to future inventions, until an actual invention has occurred that is subject to that option.

Active Licenses/Options Executed – The cumulative number of licenses/options over all years that had not terminated by the end of the fiscal year.

License Income Received – Includes license issue fees, payments under options, annual minimums, running royalties, termination payments, the amount of equity received when cashed-in, and software and biological material end-user license fees equal to \$1,000 or more, but not research funding, patent expense reimbursement, a valuation of equity not cashed-in, software and biological material end-user fees less than \$1,000, or trademark licensing royalties from university insignia. License income also does not include income received in the support of the cost to make and transfer materials under material transfer agreements.

Start-Up Companies – Companies that were dependent upon licensing the institution's technology for initiation. If a technology was licensed to an existing company, that company should not be considered a start-up company.

ATTACHMENT F

Endowment Match Program Web-Based Report Data Elements

<u>Category</u>	<u>Information Provided</u>
Home	A general description of the Bucks for Brains program.
Benefits	Identify benefits of the program to the university, region, or state (e.g., the program leverages private giving, contributes to endowment growth, increases chairs and professorships, fellowships and scholarships, and research dollars generated).
Faculty	<p>Provide a listing of chairs, professorships, and endowed scholar positions established, which includes the following information about each position:</p> <ul style="list-style-type: none">• Academic Discipline (supported by endowment).• Endowment Title (link to detailed information).<ul style="list-style-type: none">- Endowment title.- Date established.- Position type (chair, professorship, or endowed scholar).- Occupancy status (filled or vacant).- Occupant name (link to occupant info).- College or department where activity is housed.- Academic discipline.- Purpose of the endowment (brief description).• Date Established.• Position Type (chair, professorship, or endowed scholar).• Occupancy Status (filled or vacant).• Occupant Name (link to detailed information).<ul style="list-style-type: none">- Occupant name.- Degrees held.- Professional affiliations and awards.- Primary research focus.- Key contributions to field of study.- Papers authored or co-authored.- Summary vita.- Contact information (optional).
Donors	List of donors (optional).
Reports	Describe reporting requirements and provide links to Summary and FD-21 reports.
Contacts	Provide a listing of university contacts who work with the Bucks for Brains program.